

COMMERCIAL TITLE INSURANCE ORDER FORM (ATLANTIC)

To: Stewart Title - Atlantic Canada

Date: _____ Attention: _____

Fax: (902) 420-0804 Email: STGHALPolicyOrders@stewart.com

LAW FIRM INFORMATION

Lawyer: _____

Contact: _____

Firm: _____

Address: _____

Telephone: _____ Fax: _____

Email: _____

Your File Number: _____

Is this your first time using Stewart Title?:

Yes No

How do you prefer to receive your policy(ies)?

- Fax
 Email*
 No Preference

*Lawyer acknowledges that they have obtained consent from their clients to have their personal information transmitted over the internet, being a non-secure transmission route.

If you have received a quote from Stewart Title, please enter the quote reference number here: _____

POLICY INFORMATION

Anticipated Closing Date: _____

Transaction Type:

- Purchase
 Refinance
 Share Purchase (# or % of shares: _____)

Policies Required:

- Owner
 Lender
 Both

Purchase Price: \$ _____

Interest in Land:

- Fee Simple
 Leasehold (If assignment of lease, the original lease was registered on _____ as instrument number _____)
 Other: _____

OWNER / PROPERTY INFORMATION

Property Type:

- Commercial (Please Specify): _____
- Commercial Condominium
- Vacant Land
- Residential 7+ Units
- Farm Property With a Residential House? Yes No
- Other: _____

Is the property located on First Nations Land? Yes No
(If Yes, please be advised that our Underwriting Department will be in contact with you regarding your transaction)

Purchaser / Borrower Name(s) (Last Name, First Name): _____

If Corporation, please provide name(s) of Corporate Signing Officer(s): _____

Current Vendor Name(s) (if Purchase Transaction): _____

Which party(ies) are you acting for?

- Purchaser/Borrower
- Lender
- Both

Vendor’s Solicitor: _____ Lender’s Solicitor: _____

If acting for Lender only, Purchaser/Borrower’s Solicitor:

Municipal Address of Property to be Insured (For Additional Properties, please attach our “Additional Properties Form”):

Full Legal Description of Property to be Insured [Attach either Land Registration View, Certificate of Registered Owner and/or metes and bounds description, whichever is applicable]:

PID _____

Over \$10M Transactions: Legal Access to the property (vehicular and pedestrian) is via: _____ / Unknown

SURVEY INFORMATION

Do you have a survey? Yes No

Does the survey disclose any defects or are you aware of any changes since the survey date? Yes* No

*If Yes, please describe all discrepancies, encroachments or additions (including but not limited to encroachments of fences and boundary walls, encroachments for which an encroachment agreement has been entered into and/or violations of setback requirements (and provide a copy of the survey): _____

Over \$10M Transactions: Is the property contiguous?

- Yes No

If No, please explain: _____

MORTGAGE INFORMATION

For additional lender policies please attach a separate page.

If the mortgage blankets over additional properties, please complete and attach our "Additional Properties Form" (available on request).

Lender Name: _____

Mortgage Amount: \$ _____

Priority:

- First
- Second
- Third

Reference/Loan Number: _____ Loan to value ratio is 75% or less Yes No

Private Lender? Yes No

If Private Lender, what is the term of the mortgage? _____ What is the interest rate? _____

VTB Mortgage?

TITLE SEARCH RESULTS

Existing Mortgages: [NOTE: Private mortgages must be discharged prior to or on closing]

- To be discharged (please specify which mortgages are NOT being discharged below)
- No existing mortgages remaining on title
- Remaining on title (Please list details below and add separate sheet if required)

Lender: _____

Date of Registration: _____ Instrument Number: _____

Original Principal: \$ _____

Priority on Closing: First Second Third

How long has the Borrower and/or Vendor owned the property? _____

Details of ALL other registered instruments [OR attach copy(ies) of SRI, CRO or relevant pages from title search]:

Instrument Number	Registration Date	Type of Document
_____	_____	_____
_____	_____	_____

Are there any adverse matters disclosed by title or off-title searches that will not be removed or remedied on closing?

- Yes No

If Yes, please explain: _____

Over \$10M Transactions: Have agreements, restrictive covenants and conditions been complied with? Yes No

If No, please explain: _____

If Yes, please provide search response(s) or other evidence of compliance.

OFF-TITLE SEARCH RESULTS

Please refer to our commercial search requirements (available upon request or at www.stewart.ca)

1. Tax Search Results

- Paid to closing
- Arrears to be paid from closing funds
- Taxes not assessed and an undertaking to readjust has been obtained along with either i) a holdback or ii) a reasonable estimate has been used for statement of adjustment purposes
- Other: _____

Over \$10M Transactions: Does the legal description describe the same property as that identified by the assessment roll number (s)? Yes No If "No", please provide copy of Tax Certificate.

2. Utility Search Results (to the extent that they may form a lien against the property)

- Paid to closing
- Arrears to be paid from closing funds
- There are no arrears forming a lien
- Other: _____

3. Execution/Judgment Search Results (search Borrower and/or Vendor, when applicable):

- Clear
- Execution(s) against current parties being paid out and lifted
- Similar name execution(s):
- Client affidavit being obtained for writs under \$50K
 - Solicitor affidavit being obtained for writs over \$50K

4. Building/Zoning Search Completed? Yes No

If Yes, are search results clear? Yes No

Current use of the property (or intended use if vacant land for development): _____

Have you confirmed that the current use (or intended use if vacant land for development) is permitted?

Yes No

5. Fire Work Order Search Completed? Yes No

If Yes, are search results clear? Yes No

6. When ordering a loan policy – Corporate Borrowing Resolution for the Borrower

Obtained Not obtained, but will be obtained before closing Not applicable

7. When ordering a loan policy – I have/will confirmed that the borrower has the authority to enter into this mortgage:

Yes No

8. Has there been a filing within the last 12 months which purports to change any of the officers or directors of the corporation? Yes No Newly Incorporated

9. Current Corporate Certificate of Status / Corporate Profile for the Borrower and/or Vendor

Obtained Not obtained, but will be obtained before closing Not applicable

10. Condominium Status Certificate

- Clear Certificate
- Not Clear (Please attach a copy of the Status Certificate to your order)
- Not required: Refinance under \$50M

FRAUD PREVENTION

1. IF REFINANCE:

Do any *one* of the following two situations apply to your transaction? Yes No

- a. Prior to closing, I will be obtaining and reviewing Canadian or Provincial government issued photo I.D. for the borrower(s) and will be keeping a legible copy in my file; or
- b. I (or another member of my firm) have known the client(s) for a period of at least one year.

2. IF PURCHASE:

Was/Were deposit(s) totaling more than \$50,000 paid *directly* to the vendor(s)? Yes No

(Answer "No", if the deposit(s) was/were paid in trust to either the vendor's lawyer or realtor.)

3. IF REFINANCE:

Are the proceeds of the Insured Mortgage(s) being made payable to anyone OTHER than an existing lender or to the borrower(s) directly? (Please answer "Yes" if the proceeds are being paid to the borrower's lawyer in trust)

Yes No

If you **act for the Borrower(s)** and answered "Yes" to question #3 above:

Are you paying any part of the proceeds of the Insured Mortgage(s) to a party or entity OTHER than the "acceptable parties/entities" listed below? Yes No

If "Yes" to whom are the proceeds of the Insured Mortgage(s) being made payable (Please list in detail the parties and amounts): _____

If you **act for the Lender** and answered "Yes" to question #3 above:

Are the proceeds of the Insured Mortgage(s) being made payable to the borrower's lawyer in trust?

Yes No

If "Yes", have you obtained an undertaking from the borrower's lawyer to pay the proceeds of the Insured Mortgage(s) ONLY to the "acceptable parties/entities" listed below? Yes No

If "No", are you paying any part of the proceeds of the Insured Mortgage(s) to a party or entity OTHER than the "acceptable parties/entities" listed below? Yes* No

**If "Yes" to whom are the proceeds of the Insured Mortgage(s) being made payable (Please list in detail the parties and amounts):* _____

Acceptable Parties/Entities:

- registered title holder(s);
- holder(s) of encumbrance(s) registered on the title to the Land;
- an execution or judgment creditor(s) who holds an execution or judgment against the registered title holder(s);
- a non-registered covenantor under the Insured Mortgage(s) that is a spouse, child or parent of the registered title-holder(s);
- credit card companies for credit cards in the name of the registered title holder(s), or in the name of non-registered covenantor(s) under the Insured Mortgage(s) that are the spouse, child or parent of the registered title holder(s); or
- a municipality for taxes, to a utility for utilities, to a mortgage broker/agent for mortgage broker fees, to a realtor for realtor commission/fees, or to a lawyer for legal fees.

4. FOR ALL TRANSACTIONS:

Have there been any transfer(s) of title or mortgage discharge(s) registered within the last six months?

(For mortgage only transactions, please select "yes" if you are registering a transfer of title prior to the registration of the new mortgage) Yes No

If you answered "Yes" to the above question, select the item(s) below that describes the reason for the recent Transfer(s) of Title and/or Mortgage Discharge(s):

- discharge(s) of a prior vendor(s)' mortgage(s)
- discharge(s) of the current borrower(s)' mortgage(s) (*applicable for refinance only*)
- estate conveyance
- inter-family transfer where a party was ADDED to title
- payment to a spouse under a separation agreement/divorce settlement where your office acted for one of the spouses in the matrimonial matter
- the borrower(s) recent purchase of the property where you acted for the borrower(s) when they purchased (*applicable for refinance only*)
- the addition of a new party or removal of an existing owner(s) on title to qualify for the new mortgage(s) being insured (provided that where a party is being removed, you have met with the party being removed, explained the nature of the transaction, and obtained Canadian/Provincial government issued photo I.D.)
- the finalization of a severance of the property
- OTHER (Please explain: _____)

5. FOR ALL TRANSACTIONS:

Has another title insurer refused to issue a policy of title insurance in respect of this transaction?

Yes No

If "Yes", please explain: _____

6. FOR ALL TRANSACTIONS:

Is the vendor(s) and/or borrower(s) using a Power of Attorney in this transaction? Yes No

If "Yes", please attach copy(ies) of the Power(s) of Attorney to your order.

Depending on your answers to the above questions, Stewart Title may require further documentation for review by our Underwriting department. This documentation could include: an up to date title search; a copy of the purchase contract and any amendments thereto; a copy of the power of attorney if one is being used; a copy of the statement of adjustments; proof of deposits; or other documentation deemed necessary by the Underwriting department.

REPORT ON TITLE

I have investigated title to the insured land in the manner prescribed by my Law Society, excluding, however, those searches not required by Stewart Title Guaranty Company; and in my opinion, in so far as that investigation revealed each named insured will obtain a good marketable interest in the insured land referred to in Schedule "A" of the Policy. I also confirm the following:

1. I will comply with any and all requirements of the mortgage lender as set out in its Instructions to Solicitor prior to funding;
2. I have disclosed all title matters which would otherwise qualify my opinion on title;
3. I will advise Stewart Title of any additional registrations or matters affecting title, changes to the status of the property and/or the insured's interest prior to closing. If I become aware of any of these circumstances arising after closing but prior to payment remittance, I will advise Stewart Title immediately;
4. I will advise Stewart Title of any changes in the Scheduled Closing Date; and
5. I will disclose all Schedule B exceptions to coverage to the purchaser/mortgagor and mortgagee as applicable. If I have chosen StewartPROTECT™ and I am obtaining an owner policy, I will have all purchasers sign the Purchaser Acknowledgment form provided by Stewart Title.

I understand that Stewart Title Guaranty Company waives any rights of subrogation it may have against me in respect of any and all of the foregoing and I shall be liable to Stewart Title Guaranty Company for any loss resulting from my intentional act or omission or gross negligence and/or any fraudulent act or omission by me.

If this transaction has already closed – please provide the registration information on a separate page. Whenever possible, Stewart Title requires policies be ordered prior to closing. *Please Note: Stewart Title reserves the right to refuse to issue policies that are ordered after closing.*

Solicitor Signature: _____

Dated: _____

Stewart Title is committed to protecting the privacy and personal information of those insured under Stewart Title policies. The information provided about them is kept confidential and used for the purposes set out in our privacy policy, including but not limited to, the underwriting and issuing of policies and administering of claims. For a copy of our complete privacy policy, please visit our website at www.stewart.ca, or contact our Privacy Officer at 1-888-667-5151.