

Mortgage Protection Endorsement (MPE)

- Available in Alberta, British Columbia and Ontario
- Applicable for Residential Private Lenders in **Second Priority**
- Optional endorsement available for an additional \$75 premium plus applicable taxes

Issuing Guidelines

To obtain coverage under the Mortgage Priority Endorsement, please ensure that you have:

- (1) obtained a written mortgage information statement which is dated within thirty (30) days prior to the Date of Policy (the "Information Statement") directly from the mortgagee (or its lawyer/notary) named in the Prior Mortgage (the "Prior Mortgagee") certifying the principal amounts for which the Prior Mortgagee would be legally obligated to discharge its Prior Mortgage upon re-payment, and
- (2) within two (2) business days of registration of the Insured Mortgage you provide written notice by facsimile and either by registered mail or courier to the registered office of the Prior Mortgagee of:

Alberta

- i) the registration of the Insured Mortgage; and
- ii) pursuant to section 104 (3) of the Land Titles Act (or an equivalent successor provision), (a) of the borrower's refusal to be bound by any future advances that would be secured under the Prior Mortgage; and (b) of the borrower's request to have the Prior Mortgage discharged as to such future advance.

British Columbia

the registration of the Insured Mortgage as contemplated by section 28(2)(b) of the Property Law Act (British Columbia), and you maintain a copy of the facsimile confirmation and registered mail/courier receipt in your records.

Ontario

the registration of the Insured Mortgage and you maintain a copy of the facsimile confirmation and registered mail/courier receipt in your records.

In the event of a claim, the Insured (lender) will be asked to provide a copy of the Information Statement; facsimile confirmation; and registered mail/courier receipt. It is recommended that that this be provided to the Insured (lender) with final reporting material.

Sample Endorsements

To review the Sample Mortgage Priority Endorsement for your Province, follow the links below:

[Alberta](#)

[British Columbia](#)

[Ontario](#)